

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: RESCINDING DESIGNATION OF REDEVELOPER OF  
DISPOSITION PARCELS 5 and 6  
FENWAY URBAN RENEWAL AREA  
PROJECT NO. MASS. R-115

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WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

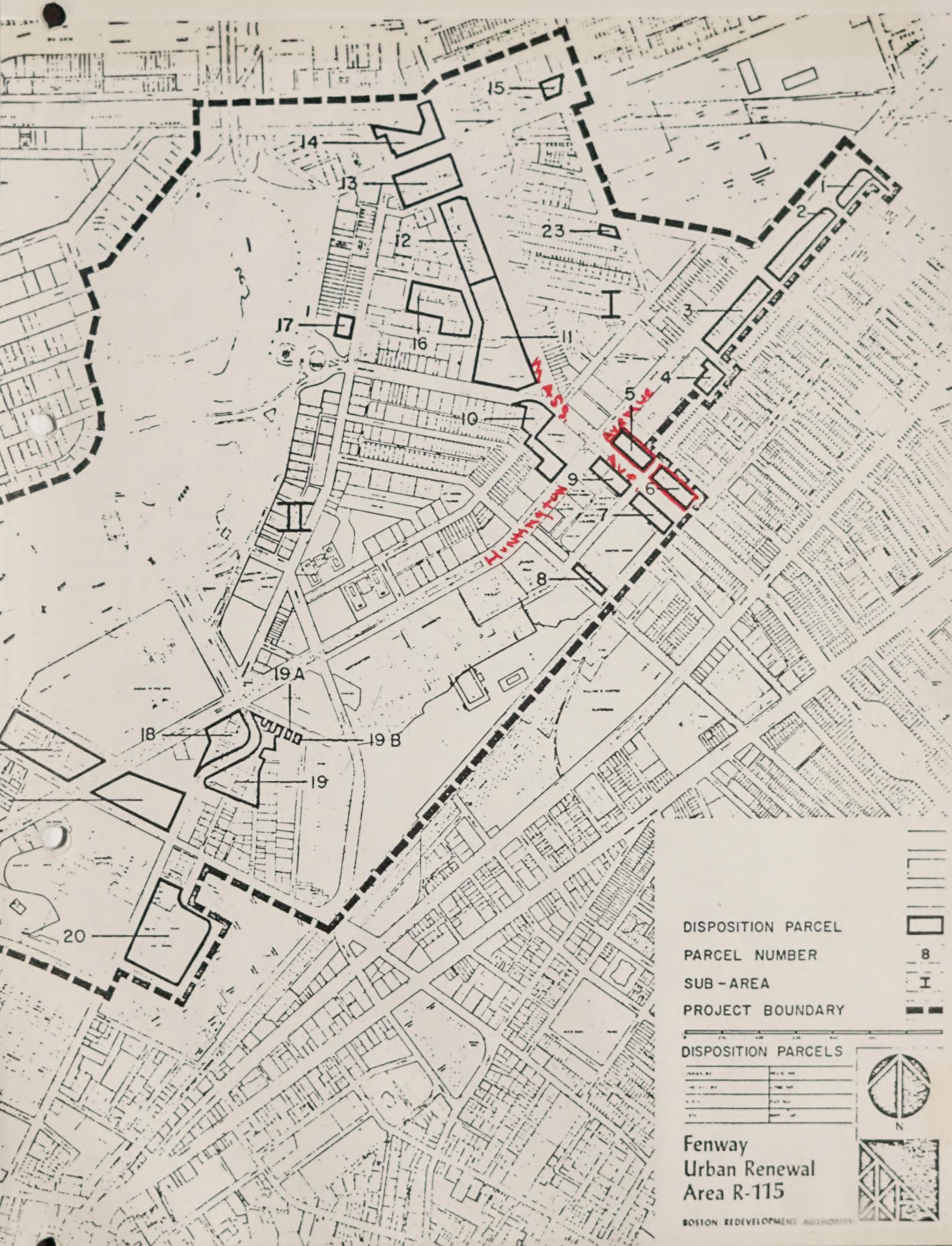
WHEREAS, the Urban Renewal Plan for the Fenway Urban Renewal Area, Project No. Mass. R-115, hereinafter referred to as the "project area" has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the need for adequate low and moderate income housing in the project area; and

WHEREAS, the Church Realty Trust as Owner-Lessor has been unsuccessful in its efforts to obtain a final and acceptable proposal from Symphony Towers Associates within a reasonable time period;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the designation of the Church Realty Trust as Owner-Lessor of Parcels 5 and 6 in the Fenway Urban Renewal Area voted by the Boston Redevelopment Authority on May 7, 1970, is hereby rescinded.
2. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment and that the Director be authorized to receive new proposals for the development of Parcels 5 and 6 in the Fenway, all in accordance with the controls and subject to the objectives of the Fenway Urban Renewal Plan and the "Proposal Agreement" by and between the Church Realty Trust and the Boston Redevelopment Authority.



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MEMORANDUM

May 27, 1971

TO: Boston Redevelopment Authority

FROM: Robert T. Kenney, Director

SUBJECT: Rescinding Designation of Developer  
Disposition Parcels 5 and 6  
Fenway Urban Renewal Area  
Project No. Mass. R-115

On May 7, 1970, the Boston Redevelopment Authority voted designation of the Church Realty Trust as Owner-Lessor of Parcels 5 and 6 of the Fenway Urban Renewal Area and authorized the Director to enter into a Designation Agreement with said Trust. At that time, the Church Realty Trust had entered into a Letter of Intent with Symphony Towers Associates for the development of rental housing units for low and moderate income persons on the above-captioned site. At the time of the designation, the FHA had made a reservation of funds under Section 236 for the development of this housing.

Because of the inability of Symphony Towers Associates to submit acceptable plans for the development of these sites, the HUD Area Office withdrew and recaptured the Section 236 funds which had been allocated for this project on January 29, 1971. On March 23, 1971, the designated Owner-Lessor wrote to Symphony Towers Associates and stated that because of their inability to make an acceptable commitment that they would make available for development Parcels 5 and 6 to other interested sponsors.

Symphony Towers Associates has not submitted any further plans which would evidence their capability in going forward with this project. Therefore, I recommend that the designation of Church Realty Trust as Owner-Lessor of Parcels 5 and 6 for development by Symphony Towers Associates be withdrawn and rescinded. An appropriate Resolution is attached.

Attachment